



Purity with Innovation

**Asia Water Technology Ltd.  
(Receiver Appointed)**

(Incorporated in Singapore)  
(Co. Reg. No: 200210042R)

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**ADJUSTMENT TO EXERCISE PRICE OF EXERCISABLE WARRANTS ISSUED PURSUANT TO  
THE PROPOSED TRIUMPH SUBSCRIPTION AND THE PROPOSED LITEBAY SUBSCRIPTION**

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*Unless otherwise stated, the capitalised terms not defined herein shall have the same meanings ascribed to them in the Company's circular to Shareholders dated 21 January 2010 ("Circular")*

The board of directors ("Board") of Asia Water Technology Ltd. ("Company") refers to the Circular and the announcement on 5 February 2010 stating that resolutions 1, 2, 3, 4, 5, 6 and 7 set out in the Notice of EGM dated 21 January 2010, were duly passed by the shareholders of the Company at the EGM.

The Proposed Triumph Subscription and the Proposed Litebay Subscription will, pursuant to the terms and conditions of the deed poll dated 24 November 2005 ("Deed Poll") executed by the Company constituting the Exercisable Warrants constitute an event that may give rise to, *inter alia*, an adjustment to the exercise price of each Exercisable Warrant (the "Exercise Price") held by each holder of the Exercisable Warrants ("Warrantholders").

The Company, after consultation with Daiwa Capital Markets Singapore Limited will make the adjustment to the Exercise Price of the Exercisable Warrants as follow:-

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	Before Adjustment	After Adjustment pursuant to the Proposed Triumph Subscription and Proposed Litebay Subscription
Exercise Price	\$0.180	\$0.035

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The effective date in respect of the above adjustment to the Exercisable Warrants is 8 February 2010.

The adjustment as set out above has been certified by the Company's auditors to be in accordance with the terms and conditions of the Deed Poll. The Company shall at all times for so long as any of the Exercisable Warrants remain exercisable make available for inspection at its registered office a signed copy of the certificate of the auditors certifying the adjustment to the Exercise Price and a certificate signed by a Director setting forth brief particulars of the event giving rise to the adjustment and other relevant information and shall, on request and at the expense of the Warrantholder, send a copy thereof to any Warrantholder.

Notice of the adjustment as set out above has also been advertised in the Business Times.

**By Order of the Board**

Kareti Venkataramana  
Interim Executive Director

8 February 2010

*"This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Huong Wei Beng (Tel: 65-6221 5590) at 79 Anson Road #15-03 Singapore 079906."*